

# **COASTAL SECURITIES, INC.**

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## **Good Delivery Requirements**

### **USDA Government Guaranteed Loans sold through the assignment method (Single Note) Rural Utility Service ("RUS"), Rural Housing Service: Community Facility ("RHS")**

**\*\*NOTE: Loan must be properly closed and fully disbursed prior to settlement date in the secondary market.**

Documents to be included in all Transaction Packages:

**A. Assignment of Guarantee (Form RD-449-36)**

This form can be obtained at your Farm Agency office.

1. This form must be the original published document. Copies will not be accepted
2. All signatures on Page 3 must be original signatures. Facsimile signatures are unacceptable.
3. Whiteouts, markouts and cross-throughs are not permitted except where necessary to bring agency form into compliance with year 2000 date requirements.
4. Please type the Loan Identification Number exactly as it appears on the Loan Guarantee (RD-449-34).
5. The original signatures of the Lender and Holder must be attested by an authorized officer and the Corporate Seal affixed over the respective signature, if available.

**B. The Note (As defined in the applicable agency regulations)**

This form must be a copy. Any modifications to the original note must accompany the note. Agency approval is required for any change dated after the date of the Note.

**C. Loan Guarantee (Form RD-449-34)**

1. This form is provided by the Agency after the loan is guaranteed.
2. This form must be a copy executed by the RD.

**D. Prepayment Pass-Through Letter**

If a prepayment penalty clause is incorporated in the loan agreement or note, a Prepayment Pass-Through letter from the originating lender must be prepared. The letter should state the lender's intent to pass through to the holder a pro-rata share of any prepayment collected from the borrower. One (1) original letter should be included for each transaction.

**E. If seller is not the original lender, three (3) Transfer Documents must be properly executed, assigning the loan from seller to purchaser. If loan is already in the Secondary Market, include all Transfer Documents representing the chain of ownership from original holder to the current purchaser.**

- The Transfer Document must have no whiteouts, mark-outs, cross-throughs or any other methods of correction.
- All signatures must be original.

**Please submit the executed documents to the following address:**

Coastal Securities  
5555 San Felipe, Suite 2200  
Houston, TX 77056

Should you have any questions regarding the above information, **please do not hesitate to contact any cashier at 1-800-489-3232.**