

COASTAL SECURITIES, INC.

Good Delivery Requirements SBA Loan Certificates and Depository Receipts Series C

Documents to be included in all transaction packages:

- A. Guaranteed Interest Certificate / Depository Receipt-Series C.**
 - Must be the original document.

- B. SBA form 1088 (“Form of detached assignment”) / DR-C Transfer Form.**
 - This form transfers ownership from selling institution to Coastal Securities.
 - Must be an original SBA/FTA designated form.
 - Must be executed by an authorized signatory.
 - The signature must be guaranteed (“Medallion stamp is required”).

Settlement procedure:

- Upon verification of loan status, current balance, and paid to date, please contact a Coastal Securities Cashier to arrange a settlement date at 1-800-489-3232. At that time, you will be given instructions for the physical delivery of the original certificate and the completion of the SBA form 1088.
- On settlement date, Coastal will wire the net proceeds upon receipt of the required documentation. This process is known as **delivery versus payment** (“DVP”).

Updated / Reviewed: June 1, 2009